



**TOWN OF HINTON
BYLAW NO. 1171
A BYLAW TO AUTHORIZE THE RATES OF TAXATION
TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN
THE TOWN OF HINTON FOR THE 2022 TAXATION YEAR**

WHEREAS the Town of Hinton has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on May 10, 2022, **and**

WHEREAS the estimated municipal operating expenditures and transfers set out in the budget for the Town of Hinton total \$29,362,661.39 and

WHEREAS the requisitions are:

Alberta School foundation Fund (ASFF) & Evergreens Catholic Separate Regional Division (ECSRD)

Residential/Farmland	\$ 3,040,839
Non-Residential	\$ 1,730,796
(Over)/Under Previous Years	<u>\$ (24,605)</u>
	\$ 4,747,030

Evergreen Foundation

Operating	\$ 406,497
Capital	\$ 554,273
(Over)/Under Previous Years	<u>\$ (1,206)</u>
	\$ 959,564

Designated Industrial

(Over)/Under Previous Years	\$ 28,492
	<u>\$ 266</u>
	\$ 28,758

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A. 2000, c. M-26; and

WHEREAS the Council of the Town of Hinton is required, each year, to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the assessed value of all taxable property in the Municipality of Hinton in the Province of Alberta as shown on the assessment roll is:

Residential/Farmland	\$ 1,127,494,860
Non-Residential	\$ 445,775,920
Machinery and Equipment	\$ 282,827,740
Total Taxable Assessment (for municipal purposes)	<u>\$ 1,856,098,520</u>

WHEREAS the estimated municipal operating revenues and transfers from all sources other than taxation is estimated at \$18,768,482 and the balance of \$13,033,131 is to be raised by general municipal taxation **and**

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Hinton, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property taxable (excludes annexed properties) as shown on the assessment roll of the Town of Hinton:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$ 6,203,304	\$ 1,125,358,010	.0055123
Non-Residential	\$ 4,170,268	\$ 445,023,320	.0093709
Machinery and Equipment	\$ 2,652,928	\$ 282,827,740	.0093709
Total General Municipal	\$ 13,023,923	\$ 1,853,209,070	
General Municipal Annexation			
Residential/Farmland	\$ 5,389	\$ 2,268,650	.0023755
Non-Residential	\$ 3,819	\$ 620,800	.0061510
Machinery and Equipment	\$ 0	\$ 0	.0061510
Total General Municipal Annexation	\$ 9,208	\$ 2,889,450	
ASSF and ECSRD			
Residential/Farmland (w/ Annexed)	\$ 2,915,111	\$ 1,127,494,860	.0025855
Non-Residential (w/ Annexed)	\$ 1,831,919	\$ 436,107,950	.0042006
Machinery and Equipment(w/Annexed)	\$ 0	\$ 0	
TOTAL ASSF and ECSRD	\$ 4,747,030	\$ 1,563,602,810	
Evergreen Foundation	\$ 959,564	\$ 1,846,430,550	.519686
Designated Industrial Levy	\$ 28,758	\$ 375,346,780	.076616

That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 17th day of May 2022.

Read a second time this 17th day of May 2022.

Read a third and final time this 17th day of May 2022.



 Mayor



 Interim Chief Administrative Officer