



**TOWN OF HINTON
BYLAW NO. 2021
2025 PROPERTY TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HINTON FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Hinton has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on December 11, 2024 and adjustments brought forward May 6, 2025.

WHEREAS, the estimated municipal revenues from all sources other than property taxation \$21,855,098

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Hinton for 2025 \$29,332,246

The balance of \$14,425,725 is to be raised by general municipal property taxation \$7,477,148

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$805,642

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$62,066

WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$6,080,869

THEREFORE the total amount to be raised by general municipal taxation is \$14,425,725

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

| | |
|---|--------------------|
| Residential & Farmland | \$3,463,313 |
| <i>Under/Over Levy...Delete if none</i> | \$52,399 |
| Non-residential | \$1,684,242 |
| Allowance for uncollected taxes | \$0 |
| Totals | \$5,199,954 |

| | |
|---------------------------------------|-------------|
| Designated Industrial Property | \$29,372 |
| Seniors Foundation | \$1,155,013 |

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000.

WHEREAS, the assessed value of all property in the Town of Hinton as shown on the assessment roll is:

| | |
|--------------------------------------|------------------------|
| Residential & Farmland | \$1,210,992,140 |
| Non-Residential | \$379,418,870 |
| Designated Industrial Property (DIP) | \$418,997,550 |
| Machinery and Equipment | \$469,600 |
| Total Assessment | <u>\$2,009,878,160</u> |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Hinton, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hinton:

| General Municipal | | Tax Levy | Assessment | Tax Rate |
|---|--|---------------------|------------------------|-----------|
| Residential & Farmland | | \$6,799,479 | \$1,210,992,140 | 0.0056148 |
| Non-Residential and Machinery & Equipment | | \$7,626,246 | \$798,886,020 | 0.0095461 |
| Totals: | | <u>\$14,425,725</u> | <u>\$2,009,878,160</u> | |
| Alberta School Foundation Fund (ASFF) | | Tax Levy | Assessment | Tax Rate |
| Residential & Farmland | | \$3,502,068 | \$1,210,992,140 | 0.0028919 |
| Non-Residential | | \$1,697,886 | \$483,590,500 | 0.0035110 |
| Allowance for Non-Collectable taxes | | \$0 | -- | 0 |
| Totals: | | <u>\$5,199,954</u> | <u>\$1,694,582,640</u> | |
| Designated Industrial Property | | \$29,372 | \$418,997,550 | 0.0000701 |
| Seniors Foundation | | \$1,155,013 | \$2,000,368,410 | 0.0005774 |

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 6th day of May, 2025.

READ a second time on this 6th day of May, 2025.

READ a third and final time on this 13th day of May, 2025.



Mayor



Chief Administrative Officer