



# TOWN OF HINTON

## Development Deposit Policy

### Policy No. 046

Created By: Planning and Technical Services

Approved By: Town Council

Approved On:

## POLICY STATEMENT

### 1. GOALS

- **The Development Deposit**, when required as a condition of the issuance of a Development Permit, shall be held as security: to ensure that any damage to Municipal Improvements is repaired/corrected, and to ensure compliance with all conditions of Development Permits.

### 2. DEFINITIONS

### 3. METHODS AND PROCEDURES

- **The Development Deposit**, when required as a condition of the issuance of a Development Permit, shall be held as security: to ensure that any damage to Municipal Improvements is repaired/corrected, and to ensure compliance with all conditions of Development Permits.
- **The Development Deposit** may be used to offset the cost of enforcement procedures as a result of the damage to the Municipal Infrastructure, and may be cashed as a penalty for non-compliance of conditions.
- **The Development Deposit** shall be deemed to be a condition of the development of specific lands and shall be released to the property owner only after all conditions of the Development Permit are satisfied. When a Development Deposit has been provided with respect to a development, the vendor of lands has a duty to convey responsibility to the new owner and to provide assignment instructions.

### 4. RESPONSIBILITIES

**5. GUIDING PRINCIPLES TO STAFF**

<b><i>“DEVELOPMENT DEPOSIT”</i></b>	
<b>TYPE OF DEVELOPMENT</b>	<b>AMOUNT</b>
Single Family Dwelling	\$1,500.00
Duplex	\$2,000.00
Manufactured Home (subdivision)	\$1,500.00
Manufactured Home (in Manufactured Home Park)	Ø
Garage	
With Back Lane	\$500.00
No Back Lane	\$1,000.00
Addition or accessory building greater than 46.45m <sup>2</sup> (500ft. <sup>2</sup> )	\$500.00
Deck/Covered Deck	Ø
COMMERCIAL, INDUSTRIAL OR INSTITUTIONAL BUILDINGS	<p>\$5.50 per m<sup>2</sup> to a maximum of \$20,000.00 plus,</p> <p>\$100.00 per lineal meter of frontage to a maximum of \$20,000.00 plus,</p> <p>Additional security for landscaping or other conditions, as may be required.</p>
MULTI FAMILY RESIDENTIAL	<p>\$500 per unit to a maximum of \$20,000.00 plus,</p> <p>\$100.00 per lineal meter of frontage to a maximum of \$20,000.00</p> <p>Additional security for landscaping or other conditions, as may be required.</p>
LANDSCAPING, TREE CLEARING, PARKING, STORAGE OR SIMILAR PERMITS	<p>\$5.00 per m<sup>2</sup> of land affected, to a maximum of \$10,000.00.</p>

Resolution # 980039