



## Official Financial Needs Assessment Form

Applicant Name: \_\_\_\_\_ Applicant Age: \_\_\_\_\_

Applicant describes themselves as:

- ( ) Single Independent Individual
- ( ) Single Independent Individual with dependents Number of Dependents \_\_\_\_\_
- ( ) Married / Common-law without dependents
- ( ) Married / Common-law with dependents Number of Dependents \_\_\_\_\_

Applicants Annual Income Year: \_\_\_\_\_ Household Annual Income \_\_\_\_\_

**Proof of applicants' annual income must accompany application, either of the following will be accepted as proof of income:**

Most recent Notice of Assessment from Canada Revenue Agency, or a Certified True Copy of most recent tax return (T1 General) showing amount of income on Line 150.

*A certified True Copy can be obtained at no cost to the applicant by emailing [legislativeservices@hinton.ca](mailto:legislativeservices@hinton.ca) or by calling 780-865-6040.*

*Proof of household annual income may be requested by the bursary selection committee.*

**Definitions:**

*Single Independent Individual - has reached the age of majority and is not reliant on others financially*

*Single Independent Individual with dependents - has reached the age of majority, is not reliant on others financially, is financially responsible dependent children who are under 18 years of age.*

*Married or Common-law without dependents - not financially responsible for children who are under 18 years of age.*

*Married or Common-law with dependents - financially responsible for children who are under 18 years of age.*

### Financial Ranking Criteria

Ranking Points	Income Level	Family Size	Dependent Ranking Points	Income Threshold which Bursary Eligibility is cut-off
21	Under \$35,429	1	Add one point for each dependent supported by applicants' verifiable annual income	\$66,942
18	Under \$ 50,104	2		\$93,709
15	Under \$61,365	3		\$112,041
12	Under \$70,859	4		\$123,676
09	Under \$79,222	5		\$134,369
06	Under \$86,784	6		\$144,476
03	Under \$93,737	7 or more		\$153,261

*Income Thresholds have been adapted from Canada Student Financial Assistance Program and are used to assist with ranking financial barriers.*