



**TOWN OF HINTON
BYLAW NO. 1188
2024 PROPERTY TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HINTON FOR THE 2024 TAXATION YEAR.

WHEREAS, the Town of Hinton has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on December 7, 2023;

WHEREAS, the estimated municipal revenues from all sources other than property taxation is \$18,160,992; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Hinton for 2024 are \$30,874,529 and the balance of \$ 10,175,294 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$564,133; and

WHEREAS, the estimated amount required for transfers to capital reserves, to be raised by municipal taxation, is \$3,194,647; and

THEREFORE, the total amount to be raised by general municipal taxation is \$13,934,074.

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential & Farmland	\$2,922,823
, Under / Over Levy	\$ -226,202
Non-residential	\$1,636,692
Totals	\$4,333,313

Designated Industrial Property (DIP)	\$ 31,347
Seniors Foundation Incl Under /Over Levy	\$1,086,156

WHEREAS, the council is authorized to sub-classify assessed property and to establish different rates of taxation in respect to each sub-class of property subject to the *Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000*; and

WHEREAS, the assessed value of all property in the Town of Hinton as shown on the assessment roll is:

Residential & Farmland	\$1,167,167,480
Non-Residential	\$ 362,924,630
Designated Industrial Property (DIP)	\$ 409,761,090
Machinery and Equipment	\$ 407,200
Total Assessment	\$1,940,260,400

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Hinton, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hinton:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$ 6,554,112	\$1,167,167,480	0.0056154
Non-Residential and Machinery & Equipment	\$ 7,380,022	\$ 773,092,920	0.0095461
Totals:	\$13,934,134	\$1,940,260,400	
Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$2,922,823	\$1,167,028,480	0.0025045
Non-Residential	\$1,410,490	\$ 460,688,630	0.0030617
Totals:	\$4,333,313	\$1,627,717,110	
Designated Industrial Property	\$ 31,347	\$ 409,761,090	0.0000765
Seniors Foundation	\$1,086,156	\$1,930,932,860	0.0005625

That this bylaw shall take effect on the date of the third and final reading.


READ a first time on this 07 day of MAY 2024.

READ a second time on this 07 day of MAY 2024.

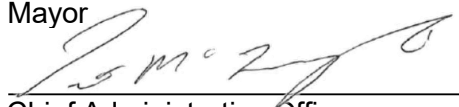
Given UNANIMOUS consent to go to third reading on this 07 day of MAY 2024.

READ a third and final time on this 07 day of MAY 2024.

Signed this 07 day of MAY 2024.



Mayor



Chief Administrative Officer