



**TOWN OF HINTON
BYLAW NO. 1178-1
2023 AMENDED PROPERTY TAX BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HINTON FOR THE 2023 TAXATION YEAR.

WHEREAS, the Town of Hinton has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on December 6, 2022.

WHEREAS, the estimated municipal revenues from all sources other than property taxation \$15,173,627

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Hinton for 2023 \$25,349,961

The balance of \$ 10,176,334 is to be raised by general municipal property taxation \$10,176,334

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$586,114

WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$2,489,730

THEREFORE the total amount to be raised by general municipal taxation is \$13,252,178

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$2,994,722
Non-residential	\$1,675,621
Totals	\$4,670,343

Designated Industrial Property (DIP)	\$ 27,751
Seniors Foundation	\$1,049,604

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act , Chapter M-26, Revised Statutes of Alberta, 2000

WHEREAS, the assessed value of all property in the Town of Hinton as shown on the assessment roll is:

Residential & Farmland	\$1,118,682,080
Non-Residential	\$ 440,568,900
Designated Industrial Property (DIP)	\$ 37,236,430

Machinery and Equipment	\$ 237,504,020
Residential & Farmland (Annexed)	\$ 2,205,250
Non-Residential (Annexed)	\$ 596,590
Total Assessment	\$1,836,793,270

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Hinton, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hinton:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$ 6,345,612	\$1,118,682,080	0.0056724
Non-Residential and Machinery & Equipment	\$ 6,897,657	\$ 715,309,350	0.0096429
Residential (Annexed)	\$ 5,239	\$ 2,205,250	0.0023755
Non-Residential (Annexed)	\$ 3,670	\$ 596,590	0.0061510
Totals:	\$13,252,178	\$1,836,793,270	

Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$2,994,722	\$1,130,083,570	0.00265
Non-Residential	\$1,675,621	\$ 429,646,519	0.00390
Totals:	\$4,670,343	\$1,559,730,089	

Designated Industrial Property	\$ 27,751	\$ 371,991,220	0.0000746
Seniors Foundation	\$1,049,604	\$1,836,793,270	0.000571433

That this bylaw shall take effect on the date of the third and final reading.

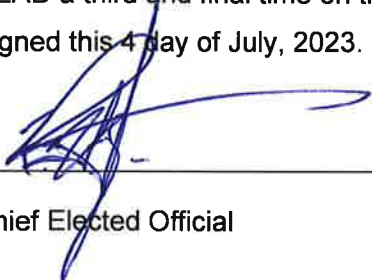
READ a first time on this 4 day of July, 2023

READ a second time on this 4 day of July, 2023.

Given UNANIMOUS consent to go to third reading on this 4 day of July, 2023

READ a third and final time on this 4 day of July, 2023.

Signed this 4 day of July, 2023.



Chief Elected Official



Chief Administrative Officer